



Rocky Mountain Oracle Users Group

RMOUG TREASURER'S REPORT

Period: July 1 – July 31, 2016

Prepared by John Jeunnette with input from Peggy King

SUMMARY/COMMENTS

Month-end account balances are listed below followed by income and expense details for the period.

The Treasurer has reviewed the transactions for the period and all posted transactions are in line with expectations. An updated previous year comparison presented below for review. Note that our loss-to-date is significantly higher than last year due to lower income with earlier Training Days payments, Quarterly meeting costs, and scholarship payouts.

Income for period includes membership income and savings account interest.

Expenses for the period include normal operating expenses, quarterly meeting costs, scholarships, and Training Days expenses. Note that we have typical Training Days costs prior to Training Days revenue.

BANK ACCOUNTS, BALANCES JULY 31, 2016

ACCOUNT	BALANCE	NOTES
Primary Checking	\$43,442.76	
Scholarship Fund	\$5,283.87	
Savings	\$73,332.02	
Total:	\$122,058.65	

PERIOD INCOME AND EXPENSES

Rocky Mountain Oracle Users Group (RMOUG)
Profit and Loss
July 2016

	Total
Income	
4100 Program Revenues	
4120 Exhibitors	400.00
4130 Sponsorships	1,000.00
Total 4100 Program Revenues	1,400.00
4200 Membership Dues	
4210 Renewal Members	75.00
4220 New Members	450.00
Total 4200 Membership Dues	525.00
4250 Advertising	75.00
4300 Other Revenues	
4320 Interest Income	6.06
4340 Meeting Income	110.00
Total 4300 Other Revenues	116.06
Total Income	\$2,116.06
Cost of Goods Sold	
5000 Budgeted Direct Expenses	
5300 Conference Site Expenses	
5310 Site Expenses (Nondiscretion)	8,162.55
Total 5300 Conference Site Expenses	8,162.55
Total 5000 Budgeted Direct Expenses	8,162.55
Total Cost of Goods Sold	\$8,162.55
Gross Profit	\$ -6,046.49
Expenses	
7000 Operating Expenses	
7050 Bank Service Charges	46.00
7090 Credit Card Discounts	90.78
7110 Dues & Subscriptions	10.00
7240 Outside Services	

7242 Services - Peggy King	3,301.89
Total 7240 Outside Services	3,301.89
7440 Quarterly Meeting	
7441 Meals	2,493.98
7446 Facility Rental	1,175.00
Total 7440 Quarterly Meeting	3,668.98
Total 7000 Operating Expenses	7,117.65
Total Expenses	\$7,117.65
Net Operating Income	\$ -13,164.14
Net Income	\$ -13,164.14

CURRENT YEAR-TO-DATE VERSES PREVIOUS YEAR-TO-DATE

Rocky Mountain Oracle Users Group (RMOUG)
Current YTD verses Previous YTD
June 2016-July 2016 verses June 2015-July 2015

	Current YTD July, 2016	Previous YTD July, 2015
Income		
4100 Program Revenues	1,400.00	1,615.00
4200 Membership Dues	825.00	1,195.00
4300 Other Revenues	116.06	77.90
Total Income	2,416.06	3,347.90
Cost of Goods Sold		
5000 Budgeted Direct Expenses		

5200 Conference Expenses	100.00	0.00
5300 Conference Site Expenses	8,162.55	0.00
5400 Event Management Expenses	0.00	0.00
5500 Meals Expense	0.00	0.00
5600 Printing & Reproduction	0.00	0.00
5800 Miscellaneous Direct Expense	0.00	
Total 5000 Budgeted Direct Expenses	8,262.55	0.00
Total Cost of Goods Sold	8,262.55	0.00
Gross Profit	-5,846.49	3,347.90

Expenses

6300 Room Rental	0.00	0.00
7000 Operating Expenses		
7010 Accounting & Tax Preparation	0.00	0.00
7050 Bank Service Charges	46.00	28.00
7090 Credit Card Discounts	183.43	210.43
7110 Dues & Subscriptions	10.00	0.00
7170 Insurance	0.00	0.00
7190 Legal Fees	0.00	0.00
7200 Meetings and Conferences	0.00	0.00
7220 Miscellaneous	0.00	0.00
7230 Office Supplies	0.00	0.00
7240 Outside Services	4,873.34	2,782.50
7260 Postage and Delivery	82.00	0.00
7270 Printing & Reproductions	0.00	0.00
7290 Professional Fees	0.00	0.00
7330 Scholarships	4,000.00	0.00
7370 Telephone		
7410 Board Meetings	0.00	173.44
7420 Newsletter	3,875.40	4,245.62
7440 Quarterly Meeting	3,896.09	834.32
7450 SIGs	0.00	0.00
7460 Information Systems	0.00	0.00
Total 7000 Operating Expenses	16,966.26	8,364.25
Total Expenses	16,966.26	8,364.25
Net Income	-22,812.75	-5,016.35