



RMOUG Treasurer's Report

Reporting period: June 2017

Prepared Tuesday 18-July 2017 by Tim Gorman

Summary

I have reviewed all of the bank accounts for the organization, both at Chase Bank, and all transactions are within expectations.

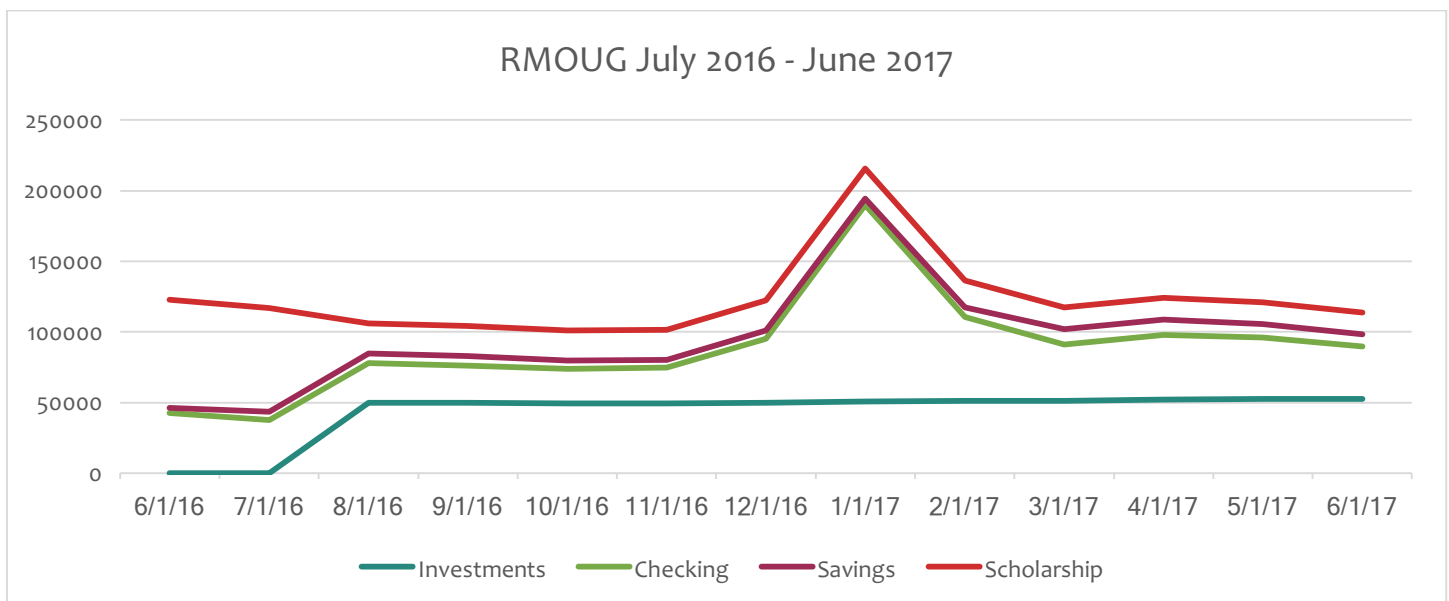
I have reviewed all transactions and I find all transactions to be within normal parameters, no surprises.

Account balances for the end of last month (June 2017) are...

Account	01-June balance	30-June balance	Change during month	% Change	Notes
Checking (Chase ... 4587)	\$43,702.10	\$36,984.05	-\$6,718.05	-15.37%	\$93.52 in fees to BofA, \$21.75 in fees to Authorize.net, \$14.00 in fees to Chase = \$129.27 in fees total
Scholarship (Chase ... 5532)	\$9,504.83	\$8,704.83	-\$800.00	-8.42%	Two \$400.00 scholarship awards
Savings (Chase ... 0733)	\$15,337.39	\$15,337.77	\$0.38	0.00%	Interest paid at 0.03%
Investment (EJ ... 9999)	\$52,597.75	\$52,688.53	\$90.78	0.17%	\$39.99 fee charged
Totals:	\$121,142.07	\$113,715.18	-\$7,426.89	-6.13%	

We paid \$129.27 in services fees from Chase, BofA, and Authorize.net for credit card and check processing. Our investment showed very slow growth during the month. Overall, we lost about 6% of our assets during the month.

Our finances for the past 12 months portrayed graphically...



The following reports from Quickbooks are included to display our detailed and summarized financial activities for last month, for the last fiscal year just ended, and also to show trends comparing those periods with the same periods in the previous year...

- Balance Sheet report for June 2017
- Profit & Loss report for June 2017
- Profit & Loss Comparison report for June 2017 versus June 2016

The organization continues to lose money, and we should consider ways to increase revenue and reduce expenses over the coming year.

Last month balance sheet

Rocky Mountain Oracle Users Group (RMOUG)

BALANCE SHEET DETAIL

As of June 30, 2017

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	SPLIT	DEBIT	CREDIT	AMOUNT	BALANCE
ASSETS									
1110 RMOUG Checking									
Beginning Balance									
06/01/2017	Deposit		Arisant		4210 Membership Dues:Renewal Members	\$300.00		300.00	43,702.10
06/02/2017	Expense		Authnet Gateway	AUTHNET GATEWAY BILLING 9666 9269 CCD ID: 1870568569	7090 Operating Expenses:Credit Card Discounts		\$21.75	-21.75	43,980.35
06/02/2017	Deposit		Niu, Rae		4220 Membership Dues:New Members	\$75.00		75.00	44,055.35
06/03/2017	Bill Payment (Check)	4626	Margaret E. King		20000 Accounts Payable		\$2,576.47	-2,576.47	41,478.88
06/03/2017	Bill Payment (Check)	4627	PML Consulting		20000 Accounts Payable		\$4,020.11	-4,020.11	37,458.77
06/05/2017	Expense		Bank of America Discounts	BOFA MERCH SVCS DISCOUNT 4332 10286889 CCD ID: 9433980001	7090 Operating Expenses:Credit Card Discounts		\$31.51	-31.51	37,427.26
06/05/2017	Expense		Bank of America Discounts	BOFA MERCH SVCS INTERCHNG 4332 10286889 CCD ID: 9433980001	7090 Operating Expenses:Credit Card Discounts		\$13.70	-13.70	37,413.56
06/05/2017	Expense		Bank of America Discounts	BOFA MERCH SVCS FEE 4332 10286889 CCD ID: 9433980001	7090 Operating Expenses:Credit Card Discounts		\$48.31	-48.31	37,365.25
06/20/2017	Bill Payment (Check)	4632	Margaret E. King		20000 Accounts Payable		\$381.20	-381.20	36,984.05
Total for 1110 RMOUG Checking								\$ -6,718.05	
1120 Chase Bank Savings									
Beginning Balance									
06/30/2017	Deposit		INTEREST	Interest Earned	4320 Other Revenues:Interest Income	\$0.38		0.38	15,337.39
Total for 1120 Chase Bank Savings								\$0.38	
1130 Business Savings Account									
Beginning Balance									
Total for 1130 Business Savings Account									8,704.83
1150 Investments - Edward Jones									
Beginning Balance									
Total for 1150 Investments - Edward Jones									50,000.00
1610 Equipment									
Beginning Balance									
Total for 1610 Equipment									1,639.17
1620 Accumulated Depreciation									
Beginning Balance									
Total for 1620 Accumulated Depreciation									-1,352.35
1630 Software @Cost									
Beginning Balance									
Total for 1630 Software @Cost									3,608.13
1640 Software Accum Depr									
Beginning Balance									
Total for 1640 Software Accum Depr									-3,608.13
TOTAL ASSETS								\$ -6,717.67	\$111,313.47
LIABILITIES AND EQUITY									
Equity									
3100 Common Stock - Surplus Capital									
Beginning Balance									
Total for 3100 Common Stock - Surplus Capital									14,371.00
3900 Funds Balance									
Beginning Balance									
Total for 3900 Funds Balance									19,456.81
Retained Earnings								\$84,203.33	\$84,203.33
Net Income								\$ -6,717.67	\$ -6,717.67
Total Equity								\$77,485.66	\$111,313.47
Total Liabilities and Equity								\$77,485.66	\$111,313.47

Last month profit & loss

Rocky Mountain Oracle Users Group (RMOUG)

PROFIT AND LOSS BY MONTH

June 2017

	JUN 2017	TOTAL
INCOME		
4200 Membership Dues		\$0.00
4210 Renewal Members	300.00	\$300.00
4220 New Members	75.00	\$75.00
Total 4200 Membership Dues	375.00	\$375.00
4300 Other Revenues		\$0.00
4320 Interest Income	0.38	\$0.38
Total 4300 Other Revenues	0.38	\$0.38
Total Income	\$375.38	\$375.38
GROSS PROFIT		
	\$375.38	\$375.38
EXPENSES		
7000 Operating Expenses		\$0.00
7090 Credit Card Discounts	115.27	\$115.27
7170 Insurance	277.20	\$277.20
7220 Miscellaneous	10.00	\$10.00
7240 Outside Services		\$0.00
7242 Services - Peggy King	2,212.75	\$2,212.75
Total 7240 Outside Services	2,212.75	\$2,212.75
7260 Postage and Delivery	94.00	\$94.00
7420 Newsletter		\$0.00
7424 Postage	331.14	\$331.14
7425 Production	3,688.97	\$3,688.97
Total 7420 Newsletter	4,020.11	\$4,020.11
7440 Quarterly Meeting		\$0.00
7441 Meals	190.57	\$190.57
7447 Quarterly Meeting Travel	173.15	\$173.15
Total 7440 Quarterly Meeting	363.72	\$363.72
Total 7000 Operating Expenses	7,093.05	\$7,093.05
Total Expenses	\$7,093.05	\$7,093.05
NET OPERATING INCOME	\$ -6,717.67	\$ -6,717.67
NET INCOME	\$ -6,717.67	\$ -6,717.67

Comparison of last month profit & loss with previous year

Rocky Mountain Oracle Users Group (RMOUG)

PROFIT AND LOSS COMPARISON

June 2017

	TOTAL	
	JUN 2017	JUN 2016 (PY)
INCOME		
4200 Membership Dues		
4210 Renewal Members	300.00	300.00
4220 New Members	75.00	
Total 4200 Membership Dues	375.00	300.00
4300 Other Revenues		
4320 Interest Income	0.38	
Total 4300 Other Revenues	0.38	
Total Income	\$375.38	\$300.00
COST OF GOODS SOLD		
5000 Budgeted Direct Expenses		
5200 Conference Expenses		100.00
5220 Committee Travel/Expenses		
Total 5200 Conference Expenses		100.00
Total 5000 Budgeted Direct Expenses		100.00
Total Cost of Goods Sold	\$0.00	\$100.00
GROSS PROFIT	\$375.38	\$200.00
EXPENSES		
7000 Operating Expenses		
7090 Credit Card Discounts	115.27	92.65
7170 Insurance	277.20	
7220 Miscellaneous	10.00	
7240 Outside Services		
7242 Services - Peggy King	2,212.75	1,571.45
Total 7240 Outside Services	2,212.75	1,571.45
7260 Postage and Delivery	94.00	82.00
7330 Scholarships		4,000.00
7420 Newsletter		
7424 Postage	331.14	
7425 Production	3,688.97	3,875.40
Total 7420 Newsletter	4,020.11	3,875.40
7440 Quarterly Meeting		
7441 Meals	190.57	
7447 Quarterly Meeting Travel	173.15	227.11
Total 7440 Quarterly Meeting	363.72	227.11
Total 7000 Operating Expenses	7,093.05	9,848.61
Total Expenses	\$7,093.05	\$9,848.61
NET OPERATING INCOME	\$ -6,717.67	\$ -9,648.61
NET INCOME	\$ -6,717.67	\$ -9,648.61