



RMOUG Treasurer's Report

Reporting period: July 2017

Prepared Monday 14-August 2017 by Tim Gorman

Summary

I have reviewed all of the bank accounts for the organization, both at Chase Bank, and all transactions are within expectations.

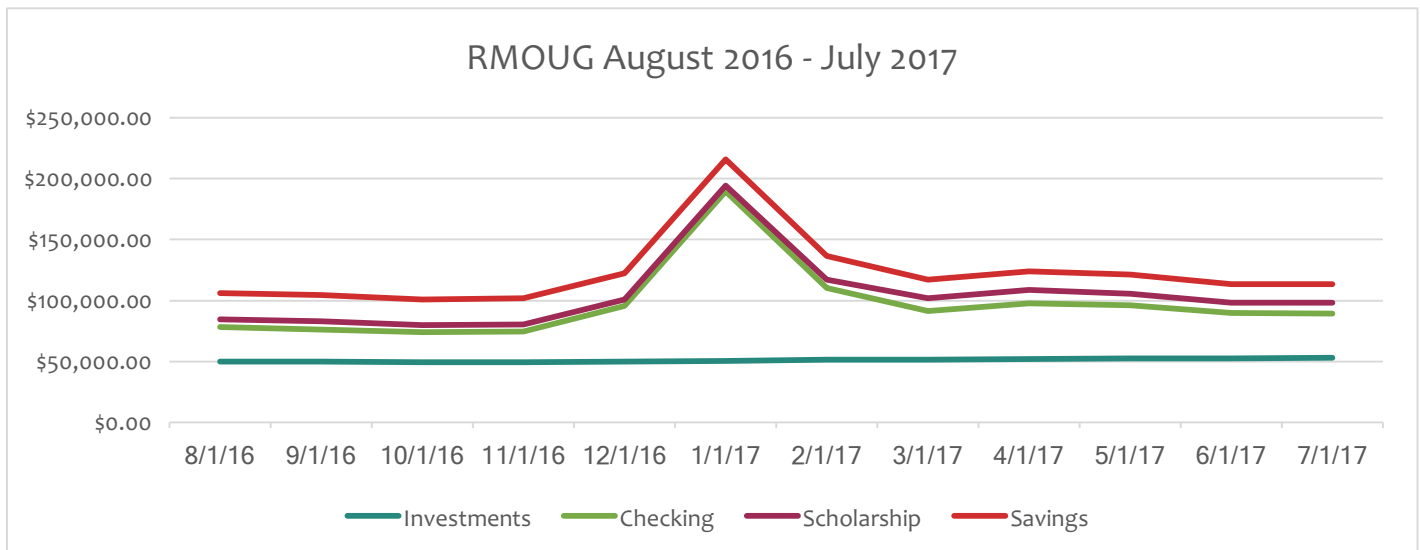
I have reviewed all transactions and I find all transactions to be within normal parameters, no surprises.

Account balances for the end of last month (July 2017) are...

Account	01-July balance	31-July balance	Change during month	% Change	Notes
Checking (Chase ... 4587)	\$36,984.05	\$36,170.51	-\$813.54	-2.20%	Two checks total \$3,262.25, six deposits total \$3,073.00, BofA Merchant services fees total \$80.35, Authorize.net fees total \$42.70
Scholarship (Chase ... 5532)	\$8,704.83	\$8,704.83		0.00%	No activity
Savings (Chase ... 0733)	\$15,337.77	\$15,338.16	\$0.39	0.00%	Interest paid at 0.03%
Investment (EJ ... 9999)	\$52,688.53	\$53,321.72	\$633.19	1.20%	
Totals:	\$113,715,18	\$113,535,22	-\$179.96	-0.16%	

It was a slow month in July. Our investment showed faster growth than the previous month, increasing 1.2% for the month, which equates to an annual rate of 14.4% if sustained, which is highly unlikely. Overall, we lost only 0.16% of our total assets during the month.

Our finances for the past 12 months portrayed graphically...



The following reports from Quickbooks are included to display our detailed and summarized financial activities for last month, for the last fiscal year just ended, and also to show trends comparing those periods with the same periods in the previous year...

- Balance Sheet report for July 2017
- Profit & Loss report for July 2017
- Profit & Loss Comparison report for July 2017 versus July 2016

The organization continues to lose money, and we should consider ways to increase revenue and reduce expenses over the coming year.

We have invested to change our corporate headquarters back to Colorado (from Scottsdale AZ), so hopefully the ColoradoGives.org foundation will accept our application to participate in ColoradoGives day in December. Any donations will go directly to our scholarship funds, offsetting a major expense.

Last month balance sheet

Rocky Mountain Oracle Users Group (RMOUG)

BALANCE SHEET

As of July 31, 2017

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1110 RMOUG Checking	36,170.51
1120 Chase Bank Savings	15,338.16
1130 Business Savings Account	8,704.83
1140 CD	0.00
1190 Petty Cash	0.00
Total Bank Accounts	\$60,213.50
Accounts Receivable	
1200 Accounts Receivable	7,781.00
Total Accounts Receivable	\$7,781.00
Other Current Assets	
1150 Investments - Edward Jones	50,000.00
12000 Undeposited Funds	0.00
1300 Due from YCC	0.00
1400 Prepaid Expenses	0.00
1410 Prepaid Federal Income Tax	0.00
1420 Prepaid State Income Tax	0.00
Total 1400 Prepaid Expenses	0.00
Total Other Current Assets	\$50,000.00
Total Current Assets	\$117,994.50
Fixed Assets	
1610 Equipment	1,639.17
1620 Accumulated Depreciation	-1,352.35
1630 Software @Cost	3,608.13
1640 Software Accum Depr	-3,608.13
Total Fixed Assets	\$286.82
Other Assets	
1800 Deposit	0.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$118,281.32
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	0.00
Total Accounts Payable	\$0.00
Total Current Liabilities	\$0.00
Total Liabilities	\$0.00
Equity	
3100 Common Stock - Surplus Capital	14,371.00

	TOTAL
3900 Funds Balance	111,441.14
Net Income	-7,530.82
Total Equity	\$118,281.32
TOTAL LIABILITIES AND EQUITY	\$118,281.32

Rocky Mountain Oracle Users Group (RMOUG)

PROFIT AND LOSS

July 2017

	TOTAL
INCOME	
4100 Program Revenues	
4120 Exhibitors	0.00
Total 4100 Program Revenues	0.00
4200 Membership Dues	300.00
4210 Renewal Members	1,020.00
4220 New Members	110.00
Total 4200 Membership Dues	1,430.00
4300 Other Revenues	
4320 Interest Income	0.39
Total 4300 Other Revenues	0.39
Total Income	\$1,430.39
GROSS PROFIT	\$1,430.39
EXPENSES	
7000 Operating Expenses	
7090 Credit Card Discounts	124.29
7170 Insurance	-1,143.00
7240 Outside Services	
7242 Services - Peggy King	1,762.25
Total 7240 Outside Services	1,762.25
7440 Quarterly Meeting	
7446 Facility Rental	1,500.00
Total 7440 Quarterly Meeting	1,500.00
Total 7000 Operating Expenses	2,243.54
Total Expenses	\$2,243.54
NET OPERATING INCOME	\$ -813.15
NET INCOME	\$ -813.15

Comparison of last month profit & loss with previous year

Rocky Mountain Oracle Users Group (RMOUG)

BALANCE SHEET COMPARISON

As of July 31, 2017

	TOTAL	
	AS OF JUL 31, 2017	AS OF JUL 31, 2016 (PY)
ASSETS		
Current Assets		
Bank Accounts		
1110 RMOUG Checking	36,170.51	37,737.93
1120 Chase Bank Savings	15,338.16	73,332.02
1130 Business Savings Account	8,704.83	5,704.83
1140 CD	0.00	0.00
1190 Petty Cash	0.00	0.00
Total Bank Accounts	\$60,213.50	\$116,774.78
Accounts Receivable		
1200 Accounts Receivable	7,781.00	5,781.00
Total Accounts Receivable	\$7,781.00	\$5,781.00
Other Current Assets		
1150 Investments - Edward Jones	50,000.00	0.00
12000 Undeposited Funds	0.00	0.00
1300 Due from YCC	0.00	0.00
1400 Prepaid Expenses	0.00	0.00
1410 Prepaid Federal Income Tax	0.00	0.00
1420 Prepaid State Income Tax	0.00	0.00
Total 1400 Prepaid Expenses	0.00	0.00
Total Other Current Assets	\$50,000.00	\$0.00
Total Current Assets	\$117,994.50	\$122,555.78
Fixed Assets		
1610 Equipment	1,639.17	10,125.52
1620 Accumulated Depreciation	-1,352.35	-9,510.91
1630 Software @Cost	3,608.13	3,608.13
1640 Software Accum Depr	-3,608.13	-3,608.13
Total Fixed Assets	\$286.82	\$614.61
Other Assets		
1800 Deposit	0.00	0.00
Total Other Assets	\$0.00	\$0.00
TOTAL ASSETS	\$118,281.32	\$123,170.39
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
20000 Accounts Payable	0.00	10,055.97
Total Accounts Payable	\$0.00	\$10,055.97
Total Current Liabilities	\$0.00	\$10,055.97
Total Liabilities	\$0.00	\$10,055.97
Equity		

	TOTAL	
	AS OF JUL 31, 2017	AS OF JUL 31, 2016 (PY)
3100 Common Stock - Surplus Capital	14,371.00	14,371.00
3900 Funds Balance	111,441.14	121,556.17
Net Income	-7,530.82	-22,812.75
Total Equity	\$118,281.32	\$113,114.42
TOTAL LIABILITIES AND EQUITY	\$118,281.32	\$123,170.39