



RMOUG Treasurer's Report

Reporting period: August 2017

Prepared Monday 18-September 2017 by Tim Gorman

Summary

I have reviewed all of the bank accounts for the organization, both at Chase Bank and at Edward Jones, and all transactions are within expectations. I have reviewed all transactions and I find all transactions to be within normal parameters, nothing unusual or out of the ordinary.

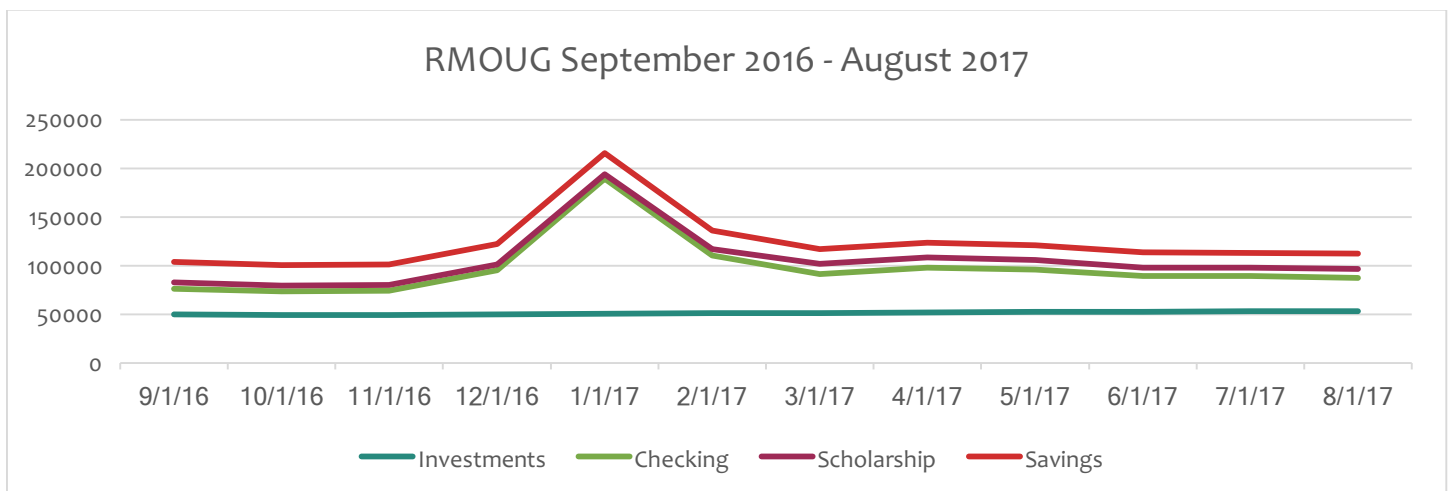
Account balances for the end of last month are...

Account	01-August balance	31-August balance	Change during month	% Change	Notes
Checking (Chase ... 4587)	\$36,170.51	\$34,550.30	-\$1,620.21	-4.38%	Summer QEW expenses erased deposits from memberships
Scholarship (Chase ... 5532)	\$8,704.83	\$9,204.83	\$500.00	5.74%	Big donation by Bill Schwartzkopf
Savings (Chase ... 0733)	\$15,338.16	\$15,338.55	\$0.39	0.00%	Effective interest rate of 0.03%
Investment (EJ ... 9999)	\$53,321.72	\$53,189.86	-\$131.86	-0.25%	Down trend on all investments
Totals:	\$113,535.22	\$112,283.54	-\$1,251.68	-1.10%	

We lost ground financially in August. Our investments declined slightly after healthy gains in the previous month. Our checking account bore the usual monthly charges for credit card processing totaling \$124.92, deposits from new memberships totaled a healthy \$3,260.00, but the August QEW and other expenses totaled \$4,755.29, resulting in an overall loss of \$1,620.21 for the month.

Please note: we eventually hope to be reimbursed by Oracle for \$2,500.00 for the August QEW.

Our finances for the past 12 months portrayed graphically...



The organization continues to lose money, and we should consider ways to increase revenue and reduce expenses over the coming year. Towards this end, the organization is moving on the following initiatives...

- We have invested to accept donations through the ColoradoGives.org foundation during the ColoradoGives day in December. Any donations will go directly to our scholarship funds, offsetting a major expense.
- Our newsletter director, Rene Antunez, is charged with finding a useful format for making our newsletter digital to save on printing expenses.
- Peggy is looking into the feasibility of obtaining government grants, most probably to offset scholarship activities.

Additional ideas to increase profitability should be discussed and considered.

The following reports from Quickbooks are included to display our detailed and summarized financial activities for last month, for the last fiscal year just ended, and also to show trends comparing those periods with the same periods in the previous year...

- Balance Sheet report for August 2017
- Balance Sheet Comparison report for August 2017 versus August 2016
- Profit & Loss report for August 2017
- Profit & Loss Comparison report for August 2017 versus August 2016

Last month balance sheet

Rocky Mountain Oracle Users Group (RMOUG)

BALANCE SHEET
As of August 31, 2017

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1110 RMOUG Checking	33,456.30
1120 Chase Bank Savings	15,338.55
1130 Business Savings Account	8,454.83
1140 CD	0.00
1190 Petty Cash	0.00
Total Bank Accounts	\$57,249.68
Accounts Receivable	
1200 Accounts Receivable	8,281.00
Total Accounts Receivable	\$8,281.00
Other Current Assets	
1150 Investments - Edward Jones	50,000.00
12000 Undeposited Funds	0.00
1300 Due from YCC	0.00
1400 Prepaid Expenses	0.00
1410 Prepaid Federal Income Tax	0.00
1420 Prepaid State Income Tax	0.00
Total 1400 Prepaid Expenses	0.00
Total Other Current Assets	\$50,000.00
Total Current Assets	\$115,530.68
Fixed Assets	
1610 Equipment	1,639.17
1620 Accumulated Depreciation	-1,352.35
1630 Software @Cost	3,608.13
1640 Software Accum Depr	-3,608.13
Total Fixed Assets	\$286.82
Other Assets	
1800 Deposit	0.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$115,817.50
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	0.00
Total Accounts Payable	\$0.00
Total Current Liabilities	\$0.00
Total Liabilities	\$0.00
Equity	
3100 Common Stock - Surplus Capital	14,371.00

	TOTAL
3900 Funds Balance	111,441.14
Net Income	-9,994.64
Total Equity	\$115,817.50
TOTAL LIABILITIES AND EQUITY	\$115,817.50

Comparison of last month balance sheet with previous year

Rocky Mountain Oracle Users Group (RMOUG)

BALANCE SHEET COMPARISON

As of August 31, 2017

	TOTAL	
	AS OF AUG 31, 2017	AS OF AUG 31, 2016 (PY)
ASSETS		
Current Assets		
Bank Accounts		
1110 RMOUG Checking	33,456.30	27,969.09
1120 Chase Bank Savings	15,338.55	21,333.02
1130 Business Savings Account	8,454.83	6,704.83
1140 CD	0.00	0.00
1190 Petty Cash	0.00	0.00
Total Bank Accounts	\$57,249.68	\$56,006.94
Accounts Receivable		
1200 Accounts Receivable	8,281.00	5,781.00
Total Accounts Receivable	\$8,281.00	\$5,781.00
Other Current Assets		
1150 Investments - Edward Jones	50,000.00	50,000.00
12000 Undeposited Funds	0.00	0.00
1300 Due from YCC	0.00	0.00
1400 Prepaid Expenses	0.00	0.00
1410 Prepaid Federal Income Tax	0.00	0.00
1420 Prepaid State Income Tax	0.00	0.00
Total 1400 Prepaid Expenses	0.00	0.00
Total Other Current Assets	\$50,000.00	\$50,000.00
Total Current Assets	\$115,530.68	\$111,787.94
Fixed Assets		
1610 Equipment	1,639.17	10,125.52
1620 Accumulated Depreciation	-1,352.35	-9,510.91
1630 Software @Cost	3,608.13	3,608.13
1640 Software Accum Depr	-3,608.13	-3,608.13
Total Fixed Assets	\$286.82	\$614.61
Other Assets		
1800 Deposit	0.00	0.00
Total Other Assets	\$0.00	\$0.00
TOTAL ASSETS	\$115,817.50	\$112,402.55
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
20000 Accounts Payable	0.00	2,000.00
Total Accounts Payable	\$0.00	\$2,000.00
Total Current Liabilities	\$0.00	\$2,000.00
Total Liabilities	\$0.00	\$2,000.00
Equity		

	TOTAL	
	AS OF AUG 31, 2017	AS OF AUG 31, 2016 (PY)
3100 Common Stock - Surplus Capital	14,371.00	14,371.00
3900 Funds Balance	111,441.14	121,556.17
Net Income	-9,994.64	-25,524.62
Total Equity	\$115,817.50	\$110,402.55
TOTAL LIABILITIES AND EQUITY	\$115,817.50	\$112,402.55

Rocky Mountain Oracle Users Group (RMOUG)

PROFIT AND LOSS

August 2017

	TOTAL
INCOME	
4100 Program Revenues	
4120 Exhibitors	1,600.00
Total 4100 Program Revenues	1,600.00
4200 Membership Dues	
4210 Renewal Members	895.00
4220 New Members	720.00
Total 4200 Membership Dues	1,615.00
4300 Other Revenues	
4320 Interest Income	0.39
4340 Meeting Income	2,500.00
4360 Scholarships Received	500.00
Total 4300 Other Revenues	3,000.39
Total Income	\$6,215.39
GROSS PROFIT	\$6,215.39
EXPENSES	
7000 Operating Expenses	
7090 Credit Card Discounts	124.92
7170 Insurance	1,373.30
7240 Outside Services	
7242 Services - Peggy King	1,709.25
Total 7240 Outside Services	1,709.25
7260 Postage and Delivery	6.95
7290 Professional Fees	1,094.00
7330 Scholarships	750.00
7440 Quarterly Meeting	-45.00
7441 Meals	1,125.60
7445 Quarterly Meeting-Other	135.92
7447 Quarterly Meeting Travel	314.33
Total 7440 Quarterly Meeting	1,530.85
7450 SIGs	89.94
Total 7000 Operating Expenses	6,679.21
Total Expenses	\$6,679.21
NET OPERATING INCOME	\$ -463.82
NET INCOME	\$ -463.82

Comparison of last month profit & loss with previous year

Rocky Mountain Oracle Users Group (RMOUG)

PROFIT AND LOSS COMPARISON

August 2017

	TOTAL	
	AUG 2017	AUG 2016 (PY)
INCOME		
4100 Program Revenues		
4120 Exhibitors	1,600.00	
Total 4100 Program Revenues	1,600.00	
4200 Membership Dues		
4210 Renewal Members	895.00	600.00
4220 New Members	720.00	
Total 4200 Membership Dues	1,615.00	600.00
4300 Other Revenues		
4320 Interest Income	0.39	1.00
4340 Meeting Income	2,500.00	30.00
4360 Scholarships Received	500.00	
Total 4300 Other Revenues	3,000.39	31.00
Total Income	\$6,215.39	\$631.00
COST OF GOODS SOLD		
5000 Budgeted Direct Expenses		
5400 Event Management Expenses		
5450 Web Support		1,000.00
Total 5400 Event Management Expenses		1,000.00
Total 5000 Budgeted Direct Expenses		1,000.00
Total Cost of Goods Sold	\$0.00	\$1,000.00
GROSS PROFIT	\$6,215.39	\$ -369.00
EXPENSES		
7000 Operating Expenses		
7090 Credit Card Discounts	124.92	132.95
7170 Insurance	1,373.30	
7230 Office Supplies		99.00
7240 Outside Services		
7242 Services - Peggy King	1,709.25	
Total 7240 Outside Services	1,709.25	
7260 Postage and Delivery	6.95	
7290 Professional Fees	1,094.00	
7330 Scholarships	750.00	1,000.00
7410 Board Meetings		
7412 Meals		20.98
Total 7410 Board Meetings		20.98
7440 Quarterly Meeting	-45.00	
7441 Meals	1,125.60	
7445 Quarterly Meeting-Other	135.92	
7447 Quarterly Meeting Travel	314.33	
Total 7440 Quarterly Meeting	1,530.85	

	TOTAL	
	AUG 2017	AUG 2016 (PY)
7450 SIGs	89.94	89.94
7460 Information Systems		
7461 Services		1,000.00
Total 7460 Information Systems		1,000.00
Total 7000 Operating Expenses	6,679.21	2,342.87
Total Expenses	\$6,679.21	\$2,342.87
NET OPERATING INCOME	\$ -463.82	\$ -2,711.87
NET INCOME	\$ -463.82	\$ -2,711.87