



Rocky Mountain Oracle Users Group

TREASURER'S REPORT

Period: August 1 – August 31, 2015

Prepared by John Jeunnette with input from Peggy King

SUMMARY/COMMENTS

RMOUG continues to be in a good financial position with significant money in the bank. Month-end account balances are listed below followed by income and expense details for the period.

The Treasurer has reviewed the transactions for the period and all posted transactions are in line with expectations. An updated budget with year to day data is presented below for review.

Income for period includes membership renewal, Training Days exhibitors, and income from the quarterly meeting at Elitch Garden.

Expenses for the period are typical for this time of year. The expenses for the Elitch Garden Quarterly meeting are the primary expenses.

The summary report for the previous fiscal year requested during the last board meeting is included below.

BANK ACCOUNTS, BALANCES AUGUST 31, 2015

ACCOUNT	BALANCE	NOTES
Primary Checking	\$47,004.43	
Scholarship Fund	\$728.83	
Savings	\$33,806.17	
Certificate of Deposit	\$50,497.56	
Total:	\$132,036.99	

PERIOD INCOME AND EXPENSES

Rocky Mountain Oracle Users Group (RMOUG)
Profit and Loss
August 2015

	Total
Income	
4100 Program Revenues	
4110 Registration	465.00
4120 Exhibitors	3,200.00
4130 Sponsorships	910.00
4190 Other	1,870.00
Total 4100 Program Revenues	6,445.00
4200 Membership Dues	
4210 Renewal Members	1,270.00
4220 New Members	150.00
Total 4200 Membership Dues	1,420.00
4300 Other Revenues	
4320 Interest Income	1.43
Total 4300 Other Revenues	1.43
Total Income	\$7,866.43
Cost of Goods Sold	
5000 Budgeted Direct Expenses	
5300 Conference Site Expenses	
5310 Site Expenses (Nondiscretion)	11,907.31
Total 5300 Conference Site Expenses	11,907.31
Total 5000 Budgeted Direct Expenses	11,907.31
Total Cost of Goods Sold	\$11,907.31
Gross Profit	\$ -4,040.88
Expenses	
7000 Operating Expenses	
7010 Accounting & Tax Preparation	1,080.00
7050 Bank Service Charges	109.10
7090 Credit Card Discounts	172.22
7110 Dues & Subscriptions	60.00
7240 Outside Services	
7242 Services - Peggy King	1,700.00
Total 7240 Outside Services	1,700.00
7330 Scholarships	1,000.00
7440 Quarterly Meeting	
7444 Quarterly Meeting-Heidi	499.00
7446 Facility Rental	4,510.93

7447 Quarterly Meeting Travel	771.72
Total 7440 Quarterly Meeting	5,781.65
Total 7000 Operating Expenses	9,902.97
Total Expenses	\$9,902.97
Net Operating Income	\$ -13,943.85
Net Income	\$ -13,943.85

BUDGET (JUNE, 2015 – MAY, 2016) VERSES ACTUALS (JUNE, 2015 – JULY, 2015)

Rocky Mountain Oracle Users Group (RMOUG)
Budget versus Actual
June 2015 - May 2016

	Total	Actual YTD
Income		
4100 Program Revenues	250,000.00	8,060.00
4200 Membership Dues	30,000.00	2,615.00
4300 Other Revenues	10,000.00	479.33
Total Income	\$290,000.00	11,214.33
Cost of Goods Sold		
5000 Budgeted Direct Expenses		
5200 Conference Expenses	4,500.00	
5300 Conference Site Expenses	57,000.00	11,907.31
5400 Event Management Expenses	62,000.00	
5500 Meals Expense	86,000.00	
5600 Printing & Reproduction	15,000.00	
Total 5000 Budgeted Direct Expenses	224,500.00	11,907.31
Total Cost of Goods Sold	\$224,500.00	11,907.31
Gross Profit	\$65,500.00	
Expenses		
6100 Web Site	2,000.00	
7000 Operating Expenses		

7010 Accounting & Tax Preparation	1,700.00	1,000.00
7050 Bank Service Charges	750.00	137.10
7090 Credit Card Discounts	2,600.00	382.65
7100 Depreciation	600.00	
7110 Dues & Subscriptions	60.00	
7170 Insurance	3,000.00	
7190 Legal Fees	200.00	
7230 Office Supplies	200.00	
7240 Outside Services	15,000.00	4482.50
7260 Postage and Delivery	1,500.00	
7270 Printing & Reproductions	500.00	
7330 Scholarships	5,500.00	1000.00
7370 Telephone	600.00	
7410 Board Meetings	500.00	173.44
7420 Newsletter	16,000.00	4245.62
7440 Quarterly Meeting	10,000.00	6,615.97
7450 SIGs	150.00	89.94
7460 Information Systems	2,500.00	
Total 7000 Operating Expenses	61,300.00	18,267.22
Total Expenses	\$63,300.00	18,267.22
Net Income	\$ 2,200.00	-18,960.20

PREVIOUS FISCAL YEAR: JUNE, 2014 – MAY, 2015

Rocky Mountain Oracle Users Group (RMOUG)
Profit and Loss
June 2014 - May 2015

	Total
Income	
4100 Program Revenues	
4110 Registration	153,595.00
4120 Exhibitors	31,400.00
4130 Sponsorships	42,505.00
4180 Rebate Income	6,390.75
4190 Other	6,860.00

Total 4100 Program Revenues	240,750.75
4200 Membership Dues	0.00
4210 Renewal Members	28,930.00
4220 New Members	2,815.00
Total 4200 Membership Dues	31,745.00
4300 Other Revenues	
4320 Interest Income	251.63
4340 Meeting Income	11,380.00
4360 Scholarships Received	1,000.00
Total 4300 Other Revenues	12,631.63
Total Income	\$285,127.38
Cost of Goods Sold	
5000 Budgeted Direct Expenses	
5200 Conference Expenses	
5220 Committee Travel/Expenses	138.00
5230 RMOUG Administrative Support	1,908.75
5240 Insurance (Convention Center)	756.30
5270 Conference Supplies	1,729.97
Total 5200 Conference Expenses	4,533.02
5300 Conference Site Expenses	
5310 Site Expenses (Nondiscretion)	53,214.03
5320 Site Expenses (Discretionary)	3,256.75
5330 Internet Access Fees	549.00
Total 5300 Conference Site Expenses	57,019.78
5400 Event Management Expenses	
5410 Management Fees	43,185.00
5420 Credit Card Processing	5,400.55
5430 Registration Expenses	993.10
5440 Postage & Shipping	732.65
5450 Web Support	4,935.50
5470 Travel	6,755.09
Total 5400 Event Management Expenses	62,001.89
5500 Meals Expense	
5510 Meals for Attendees	80,577.45
5520 Meals (Discretionary)	5,103.77
Total 5500 Meals Expense	85,681.22
5600 Printing & Reproduction	14,398.58
Total 5000 Budgeted Direct Expenses	223,634.49
Total Cost of Goods Sold	\$223,634.49

Gross Profit	\$61,492.89
Expenses	
6100 2004 TD	
6210 Web Site	7,500.00
Total 6100 2004 TD	7,500.00
6300 Training Expenses	
6306 Participant Gifts	227.00
Total 6300 Training Expenses	227.00
7000 Operating Expenses	
7010 Accounting & Tax Preparation	1,644.92
7050 Bank Service Charges	733.31
7090 Credit Card Discounts	2,547.86
7100 Depreciation	577.79
7110 Dues & Subscriptions	10.00
7170 Insurance	2,977.00
7190 Legal Fees	199.50
7220 Miscellaneous	0.00
7230 Office Supplies	159.63
7240 Outside Services	
7241 Services - Heidi Kuhn	12,948.00
7242 Services - Peggy King	1,060.00
Total 7240 Outside Services	14,008.00
7260 Postage and Delivery	1,326.78
7270 Printing & Reproductions	417.90
7330 Scholarships	5,500.00
7370 Telephone	597.84
7410 Board Meetings	140.00
7420 Newsletter	
7425 Production	15,172.81
Total 7420 Newsletter	15,172.81
7430 President's Expense	39.82
7440 Quarterly Meeting	
7441 Meals	1,796.85
7445 Quarterly Meeting-Other	495.00
7446 Facility Rental	8,227.39
7447 Quarterly Meeting Travel	990.00
Total 7440 Quarterly Meeting	11,509.24
7450 SIGs	149.88
7460 Information Systems	

7461 Services	1,373.85
Total 7460 Information Systems	1,373.85
Total 7000 Operating Expenses	59,086.13
Total Expenses	\$66,813.13
Net Operating Income	\$ -5,320.24
Net Income	\$ -5,320.24

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Basis